

**ILLINOIS STATE
UNIVERSITY**

**BOARD OF
TRUSTEES**

Resolution No. 2023.05/15
Approval of Student Tuition, Fees,
and Room and Board Rates for
Academic Year 2023-2024

Resolution

Whereas, the Board of Trustees of Illinois State University has the authority to approve tuition, mandatory student fees, and room and board rates, and

Whereas, the Board of Trustees of Illinois State University recognizes the increasingly important role that revenue from tuition and fees plays in ensuring appropriate funding for educational excellence, and

Whereas, the Board of Trustees of Illinois State University is committed to promoting academic innovation and program enhancements while maintaining access to and affordability of its high-quality programs:

Therefore, be it resolved that the Board of Trustees approves the FY2024 student tuition, mandatory student fees, and room and board rates contained herein.

Board Action on: _____
Motion by: _____
Second by: _____
Vote: Yeas: _____ Nays: _____

Postpone: _____
Amend: _____
Disapprove: _____
Approve: _____

ATTEST: _____ Board Action, May 12, 2023

Secretary / Chairperson

Board of Trustees
Illinois State University
Approval of Student Tuition, Fees, and Room and Board Rates for Academic Year 2023-2024

Illinois State University is an institution of exceptional values and vision. By consciously adhering to the core values of the University’s strategic plan, *Educate Connect Elevate: Illinois State*, the institution is consistently recognized nationally for a multitude of academic rankings. Achieving a student retention rate that is among the highest in the nation at over 80.3 percent and a graduation rate well above the national average at 67 percent, it is understandable that the University is included in *U.S. News & World Report’s* 2023 rankings of America’s best public national universities. In fall 2022, Illinois State University enrolled our largest freshman class in 35 years, and most diverse in school history, with 37 percent of academic year 2022-2023’s freshman class coming from traditionally underrepresented groups, demonstrating our devotion to increasing equity, diversity and inclusion.

In support of core University objectives of ensuring strong enrollment and student success, the University is prudent about fiscal planning that takes into account student monetary investment, balanced with enhancing the University’s financial strength and stability. Illinois State University has a reputation for being strong and stable while remaining a fiscally accessible institution of higher learning. This is evidenced by College Factual recognizing Illinois State University in the top 15 percent of the institutions listed as “Best Bang for the Buck” in the Midwest.

Setting tuition and fees is always a complex exercise, requiring the balancing of affordability for students and their families with maintaining high educational standards, while also managing the increasing costs of campus operations. For FY2024, the University is proposing a moderate 1.9 percent increase to the general undergraduate tuition rate. This would keep the total cost of attendance for a full-time undergraduate student, including student health insurance, at \$27,047 before aid is applied, an overall increase of 2.7 percent. With continued support from the State of Illinois and strategic budgeting, the University will be able to continue to maintain a high quality of instruction, academic services and student life.

Proposed FY2024 tuition, mandatory student fees and room and board rates are summarized below. Also included is information in support of specialized program pricing for two specific graduate programs.

Undergraduate Tuition

New In-State Students in 2023-24. Illinois State University requests authority to charge new, in-state undergraduate students the designated tuition rate per credit hour outlined in Table 1 below. For general undergraduate students there is a 1.9 percent increase from the rate charged in FY2023. Adhering to the State of Illinois “Truth-in-Tuition” statute, the student will pay the applicable rate upon first enrollment with Illinois State University through summer term of 2027.

New Out-of-State Students in 2023-24. Illinois State University requests authority to charge new out-of-state undergraduate students the designated tuition rate per credit hour outlined in Table 1 below. Rates represent a ratio of two times the proposed in-state tuition rate. As with in-state students, these students will continue to pay this rate through summer of 2027. Under the Enrollment Competitiveness Program approved by the Board at its February 17, 2012 meeting, selected entering high-achieving/talented out-of-state students or students residing in states contiguous to Illinois, and those residing in the state of Michigan, will continue to be eligible to pay the in-state tuition rate.

Table 1 shows the undergraduate rates proposed for the 2023-24 academic year (FY2024).

Table 1 ILLINOIS STATE UNIVERSITY Undergraduate Tuition Per Credit Hour Academic Year 2023-2024		
<u>Cohort</u>	<u>In-State</u>	<u>Out-of-State</u>
New Undergraduates 1st Enrolled in Academic Year 2023-2024	\$402.19	\$804.38
New Undergraduates 1st Enrolled in Academic Year 2022-2023	\$394.69	\$789.38
New Undergraduates 1st Enrolled in Academic Year 2021-2022	\$384.13	\$768.26
New Undergraduates 1st Enrolled in Academic Year 2020-2021	\$384.13	\$768.26

Graduate Tuition

In-State Graduate Students in 2023-24. Illinois State University requests authority to charge in-state graduate students the designated tuition rate per credit hour outlined in Table 2 below. The State of Illinois “Truth-in-Tuition” statute does not apply to graduate tuition rates. For general graduate students, there is a 1.9 percent increase from the rate charged in FY2023.

Out-of-State Graduate Students in 2023-24. Illinois State University requests authority to charge out-of-state graduate students the designated tuition rate per credit hour outlined in Table 2 below. For general graduate students, there is a 1.9 percent increase from the rate charged in FY2023.

Table 2 shows the proposed Graduate Tuition rates for the 2023-2024 academic year (FY2024) as well as historical rates for Graduate Tuition per credit hour.

Table 2 ILLINOIS STATE UNIVERSITY Graduate Tuition Per Credit Hour Academic Year 2023 - 2024		
<u>Cohort</u>	<u>In-State</u>	<u>Out-of-State</u>
Graduate Rate Academic Year 2023-2024	\$422.57	\$877.72
Graduate Rate Academic Year 2022-2023	\$414.69	\$861.35
Graduate Rate Academic Year 2021-2022	\$403.59	\$838.30
Graduate Rate Academic Year 2020-2021	\$403.59	\$838.30

Graduate Specialized Program Pricing

Illinois State University requests authority to charge a market-demand pricing rate for certain specialized graduate-level programs indicated below. The dollar amount charged per credit hour is the same for In-State or Out-of-State graduate students and includes tuition and fees. This pricing is based on specialized instructional and delivery costs of administering the programs and sustained by industry-supported market-based pricing for such high demand career programs.

Table 3 shows the previously approved program pricing per credit hour for the Online Masters of Actuarial Science and Corporate Masters of Business Administration. There is no change proposed for FY2024.

Table 3 ILLINOIS STATE UNIVERSITY Graduate Specialized Program Pricing Academic Year 2023-2024		
<u>Program</u>		<u>Rate per Credit Hour (Tuition and Fees)</u>
Online Masters of Actuarial Science	\$	1,500.00
Corporate Masters of Business Administration	\$	625.00

Mandatory Student Fees

Mandatory Student Fees are assessed to all students for all enrolled hours on a per credit hour basis whether undergraduate or graduate status. Each fee is assessed for a specific operational service and/or program. Examples include such things as general activities, Bone Student Center, health & wellness, athletic facilities and services, recreational facilities and services, campus enhancements to academic facilities, instructional support, grant-in-aid and student-to-student grants.

Per previous agreement by the Board of Trustees, effective with fall 2017, mandatory student fees do not have locked cohort rates, as does tuition. For the 2023-2024 academic year (FY2024), Illinois State University requests authority to charge mandatory fees of \$113.11 per credit hour to undergraduate and graduate students. The requested rate represents a 1.9 percent increase over FY2023 mandatory student fee rates.

Outreach Fee

Illinois State University also requests authority to set the outreach fee at \$113.11 per credit hour for the 2023-24 academic year. The outreach fee is traditionally charged to students in specifically designated contracted, non-campus, or additional campus locations. The fee is also assessed to students receiving all instruction remotely. This accommodates costs associated with the varied methods of delivering off-campus instruction, including online. This rate per credit hour is a 1.9 percent increase over the rate charged in FY2023.

Table 4 shows mandatory student fee rates beginning with academic year 2020-21 and the proposed rate for academic year 2023-2024.

Table 4		
ILLINOIS STATE UNIVERSITY		
<u>Mandatory Student Fees</u> Per Credit Hour		
Academic Year 2023-2024		
	<u>In-State</u>	<u>Out-of-State</u>
Mandatory Student Fee Rate for All Students Academic Year 2023-2024	\$113.11	\$113.11
Mandatory Student Fee Rate for All Students Academic Year 2022-2023	\$111.01	\$111.01
Mandatory Student Fee Rate for All Students Academic Year 2021-2022	\$107.78	\$107.78
Mandatory Student Fee Rate for All Students Academic Year 2020-2021	\$107.78	\$107.78

Room and Board

Housing

Upon approval, University Housing would increase 4 percent over academic year 2022-2023 rates. Services will continue to be appropriately funded to meet operational costs, provide funds for debt service and fulfill repair and replacement reserve requirements.

Table 5 shows proposed FY2024 rates for on-campus housing options. (4 percent increase)

Table 5		
ILLINOIS STATE UNIVERSITY		
On-Campus Housing Options		
Academic Year 2023-2024		
<u>Occupancy</u>	<u>Semester Rate</u>	<u>% Increase</u>
Multiple	\$2,985	4.0%
Single	\$3,971	4.0%
Multiple Room in Suite	\$4,031	4.0%
Single Room in Suite	\$4,627	4.0%
Super Single Room in Suite	\$5,104	4.0%
<u>Cardinal Court Apartments</u>		<u>Semester Rate</u>
<u>Bedrooms x Bathrooms</u>		
2x2 or 2x2 (double)	\$4,576	4.0%
3x2 or 4x2 (single)	\$4,815	4.0%
4x4 (single)	\$5,100	4.0%
2x2 (single)	\$6,401	4.0%

Dining

Upon approval, student dining costs will increase 4 percent over academic year 2022-2023. Campus Dining Services will continue to be appropriately funded to meet operational costs, provide funds for debt service and fulfill repair and replacement reserve requirements.

Table 6 shows proposed FY2024 rates for meal plans. (4 percent increase)

Table 6 ILLINOIS STATE UNIVERSITY Meal Plan Rates Academic Year 2023-2024			
	Plan Level	Total Cost per Semester	% Increase
Residential Plans	7 day unlimited access	\$2,528	4.0%
	5 day unlimited access	\$2,404	4.0%
	19 meals per week	\$2,582	4.0%
	14 meals per week	\$2,440	4.0%